

**GOVERNMENT OF MEGHALAYA
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT
INSTITUTIONAL FINANCE BRANCH**

No. FIF 3/2024/87

Dated Shillong, the 28th January, 2026

From: E Kharbyngar
Officer on Special Duty & Ex-Officio
Deputy Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

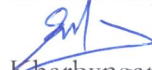
To The Assistant General Manager
R-I & Convener SLBC, Meghalaya,
SBI Administrative Office, Lead Bank Section
Dhanketi, Shillong - 793001

Sub: Minutes of the SLBC meeting for quarter ending September, 2025, held on 16th December, 2025.

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the SLBC meeting for the quarter ending September, 2025, held under the Chairmanship of Dr. Shakil P Ahammed, IAS, Chief Secretary cum Chairman SLBC, Meghalaya, on 16th December, 2025 with a request to kindly circulate the same to all the member banks for information and necessary action.

Yours faithfully


(E Kharbyngar)

Officer on Special Duty & Ex-Officio
Deputy Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department


Memo No.FIF 3/2024/87-A

Dated Shillong, the 28th January, 2026

Copy forwarded to:-

1. P.S. to the Chief Secretary to the Government of Meghalaya, for favour of information of Chief Secretary.
2. P.A. to the Principal Secretary / Commissioner & Secretary/ Secretary / Additional Secretary, _____ Department Government of Meghalaya for favour of information of Principal Secretary / Commissioner & Secretary/Secretary / Additional Secretary.
3. The Joint Secretary, to the Government of Meghalaya, Agriculture & Farmers' Welfare Department, for favour of information and necessary action.
4. All the Deputy Commissioners for information for favour of information and necessary action.
5. The Nodal Officer PMEGP and Joint Director Commerce & Industries for favour of information and necessary action
6. The Chief Operating Officer, Meghalaya State Rural Livelihood Society, Dhankheti, Shillong for favour of information and necessary action

By order etc.,


Officer on Special Duty & Ex-Officio
Deputy Secretary to the Government of Meghalaya
Finance (Economic Affairs) Department

MINUTES OF THE SLBC MEETING FOR THE QUARTER ENDING SEPTEMBER,
2025 HELD ON THE 16.12.2025

The State Level Bankers Committee (SLBC) meeting was held on 16th December, 2025 under the Chairmanship of Dr. Shakil P Ahammed Chief Secretary and Chairman SLBC, Meghalaya. The meeting started with the welcome speech by the SLBC Convener, Meghalaya and requested Shri. Samir Kant Jha, Deputy General Manager (B&O) SBI Administrative Office for a welcome address.

2. Shri. Samir Kant Jha, Deputy General Manager (B&O) SBI in his welcome address informed that only one new bank branch was opened during the last quarter by Indian Bank in Mawdiangdiang. The CD Ratio has increased from 52.31% during June Quarter to 52.83. However, it is still below the benchmark of 60% and he urged all banks to improve their credit offtake, especially those banks with CDR less than 30%.

On Priority Sector Advances (PSA), he informed that the PSA is 43.94% which is above the minimum 40% benchmark set by Reserve Bank of India. However, Jana Small Finance Bank is still having nil outstanding in PSA due to their internal bank policy. Banks have achieved 48.56% of the Annual ACP target as of September 2025 with 65.82 % achievement in Micro, Small and Medium Enterprises (MSME) segment, 25.16% in Agriculture segment and 18.93 % in Other Priority Segment. Banks need to focus in improving performances in Agriculture and Other Priority Segment to achieve the annual target.

(Action: SLBC and all the banks)

3. Dr. Shakil P Ahammed Chief Secretary and Chairman SLBC in his address informed that there has been improvement in banking facilities in the state but there are areas especially relating to the welfare schemes of the common man where banks and field level government functionaries can collaborate to work together for better results. He urged banks to focus on encouraging entrepreneurship identify potential investment, possibilities of business development so that benefits of economic growth reach the common man and are not restricted to the affluent class. He complimented the banks for good performance in Social Security Schemes like Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY), however, banks need to improve their performance in Atal Pension Yojana (APY) in the coming quarters. He suggests that SLBC should fix bank-wise, branch-wise targets and share with the Finance Department for conducting a monthly review on the performance to improve the position. He requested the banks with CD Ratio less than 30% to improve in the coming quarter and informed that the Government will withdraw the deposits from banks if the banks fail to achieve the benchmark of 30% CD ratio.

(Action: SLBC and all the banks)

4. Thereafter, the Convener initiated the agenda wise discussion:

A. Prior to the adoption of the Minutes of the last meeting, the GM NABARD informed that in the Agenda, only feasibility of opening ATM has been mentioned pertaining to Rerapara Block, South West Garo Hills whereas a request was made to look into feasibility of opening bank branch since Rerapara Block does not have any bank branch and ATM, hence it was requested for amendment.

It was decided that SLBC will allot the bank to open the branch in Rerapara Block in the next Sub-Committee Meeting. She also raised the issue of Loan to Farmer Producer Organisation (FPO) and informed that credit is essential for business growth and diversification, which are components of the Government of India's starter for FPOs. She requested to include the issues faced by the banks while financing FPOs as the agenda from the next SLBC meeting.

(Action: SLBC)

B. With regards to nil performance in Priority Sector Lending by JSF, KMB and ESAF it was informed that ESAF has started sanctioning priority sector loans during the September quarter. Kotak Mahindra Bank and Jana Small Finance Bank are yet to start giving priority sector loans. The banks are requested to start advancing priority sector loans from the coming quarter.

(Action: KMB and JSF bank)

C. The house was informed about the performance of PM Surya Ghar during the quarter where only two banks SBI and MRB are sanctioning the loans under the scheme. Overall 386 PM Surya Ghar Bijli Yojana has been sanctioned with SBI sanctioning 374 loans and MRB 12 loans. Requested all the banks to participate in providing the loans under the scheme.

In PM Vishwakarma, banks have sanctioned 58 loans amounting to 49.65 lakhs, out of which 42 loans were sanctioned by SBI and 16 loans by MRB. As the performance of the scheme in the state is not upto the mark the Chairman instructed Industries Department to conduct a 2 days program at the block level in coordination with the banks, where banks can invite all the applicants and sanction the loans accordingly. Industries Department to ensure that all eligible and willing applicants are to be financed and ineligible applicants to be removed from the list. Prior to the programme, the Industries Department to have a review meeting with banks to chalk out a plan for sanctioning loans to the applicants. Training programmes for the state applicants are to be conducted in Shillong and issue certificates to enable them to avail loans from the banks. He urged banks to give loans to those who fulfills the criteria as per the guidelines.

(Action: Industries Department, SLBC and all the banks)

D. With regards to CM Elevate scheme it was informed that the participant banks are not having any issues with regards to the repayment by the loanees, hence it is requested that other banks participate in the scheme which is a very good scheme to increase their loan portfolio.

(Action: All the banks)

E. With regards to functioning of Axis Bank, Rongara Branch by 25th December 2025, it was informed that there are some problems for which the branch could not be made functional within the targeted date, however. The bank assured that it will be made functional by the end of January 2026. Bank to take necessary assistance from the concerned Deputy Commissioner for functioning of the branch.

(Action: Axis Bank and Deputy Commissioner)

F. The Convener presented the proposed revised Matrix parameter which was discussed with the Secretary Finance, GoM. He explained the rationale behind the revised parameters which will benefit the smaller banks. The same was accepted and it will be implemented from next quarter.

G. Opening of Rural Self-Employment Training Institutes (RSETI) in Khliehriat by PNB: The Chairman instructed PNB to share all the correspondence letters written to the Ministry of Rural Development (MoRD) with the State Director of RSETI for North Eastern States and take up necessary action with the Ministry. As decided in the last SLBC Meeting PNB to meet the Principal Secretary C&RD Department Government of Meghalaya, and discuss the issues with regards to opening of RSETI. The concerned bank to update the progress/status on the matter to Finance Department.

The State Director of RSETI for North Eastern States, informed that they have received a letter from MoRD for opening one RSETI in South West Garo Hills, as recommended by the Ministry of DoNER. State Director of RSETI to share the letter with SLBC for further necessary action.

On the issue of functioning of RSETI in Williamnagar, East Garo Hills by MCAB the Managing Director of MCAB informed that being a small bank, they don't have capacity to run an RSETI. They requested the Lead Bank, i.e., SBI to take over the RSETI in East Garo Hills.

(Action: PNB, State Director RSETI, MCAB and SLBC)

H. Revised ACP target in Agri Segment: The house was informed that revised target has been allotted to all banks by the LDMs. The GM (OIC) NABARD requested SLBC to

ensure that the target aligns with the targets set by the Government of India and share the same with NABARD.

(Action: SLBC and NABARD)

I. Financing of FPOs: As most Banks lack awareness about sanctioning loans to FPOs in the State, the Chairman suggested that SLBC and NABARD with Agriculture Department to chalk out a plan for financing FPOs in the State.

(Action: SLBC, NABARD and Agriculture Department)

5. Campaign for settlement of unclaimed deposits which was launched by Department of Financial Devices (DFS): The Convener informed that Public Sector Banks and SBI have settled the maximum amount during the campaign. He urged other banks to improve their performance and all the LDMs to feed the data in the DFS portal so that the performance is reflected correctly in the system.

(Action: All the banks and LDMs)

6. Banks with CD Ratio less than 30%: The Chief Secretary instructed all the banks with CD ratio less than 30% to share with Finance Department, the names of the Department which has Government funds deposited with them. The banks should achieve a 30% CD ratio by March, 2026 and if no improvement is made the Government will instruct the concerned Department to withdraw funds from the concerned bank.

(Action: SLBC and Banks with CD ratio less than 30%)

7. Government Sponsored Scheme (PMEGP): The Convener informed that a target of 1197 has been set for the current Financial Year out of which 213 numbers have been sanctioned for an amount of Rs 7.15 Cr. He urged all banks to clear up the pending proposals at the earliest so that the target can be achieved by the end of the year 2025-26. The Secretary, Finance, instructed the SLBC to prepare a presentation showing targets, performance of the banks and achievement, he also made a suggestion of comparing the previous year's achievement from the present year's achievement, the same should be included in the presentation from the next meeting.

(Action: SLBC)

9. Shifting of MRB Nongspung Branch: The Chairman MRB informed that due to connectivity issues they are proposing to merge Nongspung Branch with Sohiong Branch. However, it was informed that MRB is the only branch in Nongspung area, hence it was decided to take up the issue with Deputy Commissioner by Finance Department.

(Action: MRB and Finance Department)

10. Risk due to increase in fraud linked with Mule Accounts: The Chairman MRB informed that recently they had a meeting with the Cyber Crime Branch of the State Police and they have requested for information on mule accounts to enable them to take action. So, it was suggested that SLBC will obtain information from all banks and submit it to the Cyber Crime Branch. MRB to Share the self-contained note on this agenda with the Secretary, Finance. Secretary, Finance instructed SLBC to include the number of SLCC, BLCC, BLBC meetings and Financial Literacy Campaigns held during the respective quarters in the presentation from the next meeting.

(Action: MRB and SLBC)

11. NPA in NRLM SHG Loans: It was observed that despite assurance from MSRLS during the Sub-Committee Meeting on SHG to assist in NPA recovery, the NPA is rising. Representative from MSRLS informed that they have instructed all their field cadres to help in recovery of the loans and it is expected to improve in the coming months. He requested all banks, especially MCAB which has a higher percentage of NPAs, to share the probable NPA list with MSRLS on daily basis for follow up by their team. He requested banks to provide SHG passbooks in printed form.

He also informed that bank branches are making it mandatory for the members of the SHG to open an account before sanctioning of loans to SHG. The SLBC Convener confirmed that it is not mandatory to open accounts of all members but only of members who will operate the account. However, it is mandatory to submit identification documents of all members for opening of Customer Information File (CIF) which is required for the purpose of verifying the Credit Records of all members. He urged all banks to issue instructions to their branches not to insist on opening accounts for all members and to follow RBI guidelines in the matter.

(Action: MSRLS and all the Banks)

12. The General Manager (OIC) NABARD raised the issue of conducting Financial Literacy Camps by the banks. She informed that NABARD is providing grant assistance to the banks for conducting FLCs, however camps are not being held on regular basis by the banks. She requested banks to conduct regular FLC on timely basis. She also informed that NABARD has made a Digital Banking Do's and Don'ts videos in Khasi and Garo which can be downloaded by banks from Youtube, Channel under Meghalaya playlist and requested Branch Managers to play the same in the FLC for the information of the customers.

She also highlighted the issue of SHG regarding pendency of loan applications and informed that timely sanction is required. Regarding NPAs she asked banks to co-ordinate with MSRLS for follow up. She requested all banks to adhere to the resolution

discussed above regarding opening of Savings Bank Accounts. The development on all these issues may be discussed in the next FI Sub-Committee Meeting.

(Action: All the Banks)

13. Shri Rajmohan Meena, Director from Department of Telecommunications, requested all banks, especially the rural banks and urban banks to utilize the facilities provided by the Department of Telecommunications on financial fraud risk indicators through their digital intelligence platform. He informed that all Co-operative Banks and Rural Banks have been onboarded on this platform. By using the platform, the banks can alert their customers about the probable financial fraud.

(Action: All the Banks)

14. The issue of pending Bakijai Cases was also raised during the meeting. It was suggested that the Bakijai Officers should issue recovery notices to the defaulters from time to time to make the recovery more effective. The Secretary Finance informed that the State Government will take up with the respective Deputy Commissioners to ensure that notices are issued to the defaulters under their districts.

(Action: Finance Department, Deputy Commissioners and all the Banks)

The meeting ended with a vote of thanks by Shri. Gopal Purkayastha, Cluster Head HDFC Bank, Meghalaya.



Chief Secretary, Government of Meghalaya and Chairman
State Level Bankers Committee, Meghalaya